

RESOLUTION 2024-01

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Ridgewood Trails Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2023, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIDGEWOOD TRAILS COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget are hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 1st day of November, 2023 and be reflected in the monthly and fiscal Year End 9/30/23 Financial Statements and Audit Report of the District

*Ridgewood Trails
Community Development District*

by: DocuSigned by:
Marty Genska

 Chairman

Attest:

by: DocuSigned by:
Manlee Giles

 Secretary

RESOLUTION 2024-01

EXHIBIT A

RIDGEWOOD TRAILS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
 Budget Amendment
 For the Period Ended September 30, 2023

	ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET	PROJECTED 9/30/23
REVENUES:				
Assessments - Tax Roll	\$554,270	\$1,263	\$555,533	\$555,533
Interest Earned/Misc. Income	\$200	\$12,383	\$12,583	\$12,583
Rental Revenue	\$500	\$3,100	\$3,600	\$3,600
TOTAL REVENUES	\$554,970	\$16,746	\$571,716	\$571,716
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisor Fees	\$8,000	(\$2,800)	\$5,200	\$5,200
FICA Expense	\$612	(\$214)	\$398	\$398
Engineering	\$3,000	(\$2,000)	\$1,000	\$168
Assessment Roll	\$5,260	\$0	\$5,260	\$5,260
Arbitrage	\$600	\$0	\$600	\$600
Dissemination	\$1,000	\$0	\$1,000	\$1,000
Attorney	\$12,000	\$6,000	\$18,000	\$15,244
Annual Audit	\$3,190	\$0	\$3,190	\$3,190
Trustee	\$5,650	(\$1,214)	\$4,436	\$4,436
Management Fees	\$45,675	\$0	\$45,675	\$45,675
Information Technology	\$1,800	\$0	\$1,800	\$1,800
Website Maintenance	\$1,200	\$0	\$1,200	\$1,200
Telephone	\$350	(\$67)	\$283	\$283
Postage (1)	\$800	\$314	\$1,114	\$1,114
Printing & Binding (1)	\$1,500	\$1,187	\$2,687	\$2,687
Insurance	\$8,212	(\$854)	\$7,358	\$7,358
Legal Advertising	\$1,800	\$693	\$2,493	\$2,493
Other Current Charges	\$1,000	(\$900)	\$100	\$9
Office Supplies	\$250	(\$42)	\$208	\$208
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$102,074	\$103	\$102,177	\$98,497
AMENITY CENTER				
Insurance	\$19,505	(\$40)	\$19,465	\$19,465
Amenity Manager	\$63,600	\$0	\$63,600	\$63,600
Facility Assistant	\$5,000	(\$3,822)	\$1,178	\$1,178
General Facility Maintenance	\$11,500	(\$3,273)	\$8,227	\$8,227
Repairs & Replacements	\$15,000	\$9,000	\$24,000	\$23,842
Lifeguards	\$17,344	(\$4,948)	\$12,396	\$12,396
Pool Maintenance	\$16,865	\$0	\$16,865	\$16,865
Pool Chemicals	\$12,640	\$1,657	\$14,297	\$14,297
Other Current Charges	\$1,000	(\$135)	\$865	\$865
Water & Sewer	\$13,500	(\$1,600)	\$11,900	\$11,900
Electric	\$14,000	(\$932)	\$13,068	\$13,068
Internet/Cable	\$5,600	\$375	\$5,975	\$5,975
Janitorial	\$10,583	\$0	\$10,583	\$10,583
Janitorial Supplies	\$2,500	(\$1,051)	\$1,449	\$1,449
Security System	\$8,700	\$1,780	\$10,480	\$10,480
Refuse Service	\$2,500	\$0	\$2,500	\$2,491
Special Events	\$10,000	\$0	\$10,000	\$6,531
Pool Permit	\$382	\$93	\$475	\$475
Pest Control	\$1,000	\$378	\$1,378	\$1,378
Capital Reserve	\$35,525	\$0	\$35,525	\$35,525
TOTAL AMENITY CENTER	\$266,743	(\$2,517)	\$264,226	\$260,591

RIDGEWOOD TRAILS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
 Budget Amendment
 For the Period Ended September 30, 2023

	ADOPTED BUDGET	INCREASE (DECREASE)	AMENDED BUDGET	PROJECTED 9/30/23
EXPENDITURES:				
<u>GROUNDS MAINTENANCE:</u>				
Operations Management	\$22,948	\$0	\$22,948	\$22,948
Access Cards	\$1,000	(\$865)	\$135	\$135
Electric	\$9,000	\$2,684	\$11,684	\$11,684
Water	\$8,300	(\$1,758)	\$6,542	\$6,542
Repairs & Maintenance	\$18,200	(\$6,000)	\$12,200	\$11,671
Landscape Maintenance	\$104,704	\$18,800	\$123,504	\$123,504
Landscape Contingency	\$10,000	\$199	\$10,199	\$10,199
Lake Maintenance	\$12,000	(\$3,936)	\$8,064	\$8,064
Irrigation Repairs	\$0	\$2,761	\$2,761	\$2,761
TOTAL GROUNDS MAINTENANCE	\$186,152	\$11,885	\$198,037	\$197,508
TOTAL EXPENDITURES	\$554,970	\$9,470	\$564,440	\$556,596
EXCESS REVENUES (EXPENDITURES)	\$0	\$7,275	\$7,275	\$15,120
FUND BALANCE - Beginning	\$0		\$155,710	\$155,710
FUND BALANCE - Ending	\$0		\$162,985	\$170,830

(1) Includes cost for mailed notice to Freedom Neighborhood.